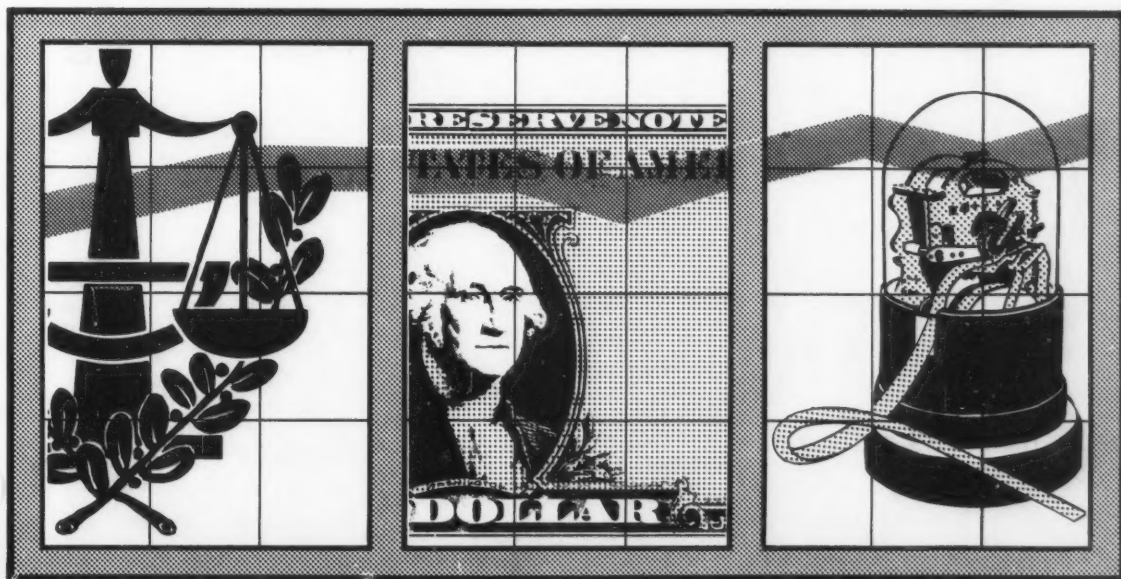


# SEC Monthly Statistical Review

U. S. Securities  
and Exchange  
Commission



Vol. 43 No. 1  
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JANUARY 1984

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## STATISTICAL HIGHLIGHTS

### Market Statistics

The market value of equity sales on U.S. securities exchanges for eleven months of 1983 was \$925.5 billion, a 61% increase over the \$574.2 billion for the same period in 1982. The market value of equity sales was a record breaking \$98.2 billion in June 1983. This compares with the previous peak of \$87.3 billion in October, 1982.

The value of stocks traded from January through November 1983 was \$872.8 billion, compared to the \$530.1 billion traded during the same period in 1982. The year-to-date volume of stocks traded increased from 19.9 billion shares in 1982 to 27.5 billion in 1983 an increase of 38%. The market value of stock options traded on the exchanges totaled \$51.6 billion in the eleven months of 1983, an increase of 18% from the \$43.8 billion traded in the same year-earlier period. Options trading reached a peak in November 1983 when a record of more than \$6.5 billion of options changed hands. But contract volume in the eleven months of 1983 decreased by 3% from the same year earlier period (Table M-110).

The number of stock put options traded during the eleven months decreased by 7.1 million, or 18%, to 32.2 million in 1983 from 39.2 million traded in 1982. The value of these contracts declined from \$10.5 billion in 1982 to \$8.1 billion in 1983. The number of options exercised and the dollar value of these options declined by 34% to 1,065 and by 29% to \$10.7 billion, respectively. The year-to-date figures for the call options show a different development in 1983. The number of call contracts traded increased by 4% to 88.8 million and their value rose by 31% to \$43.5 billion, over their 1982 levels. The number of call option contracts exercised rose 96% and their value soared 126% (Table M-210).

Open interest in stock put options totaled to 2.8 million contracts at the end of November 1983 versus 2.9 million a year earlier. Open interest in call options increased from 6.7 million to 8.5 million for the same months. (Table M-220).

### Offering Statistics

Primary public offerings through November totalled \$95 billion, 46% above the 1982 record of \$65 billion (Table M-350). Compared with 1982, last year's offerings were also marked by a decline in issue size and a shift from non-convertible bonds toward offerings of the various equity-type securities. Seventy percent of the growth in value occurred in the Financial and Real Estate and the Manufacturing sectors. The Electric, Gas and Water and the Sales and Consumer Finance sectors were the only areas of the economy to experience declines (Table M-370).



Offerings by Security Type 1982 - 1983  
(million of dollars)

	<u>1983</u>		<u>1982</u>	
	Number of Issues (%)	Value (%)	Number of Issues (%)	Value (%)
Through November				
Common Stock and Other Equity	2,253 74%	\$41,228 43%	1,188 64%	\$19,721 31%
Preferred Stock	127 4%	7,256 8%	85 4%	4,532 7%
Convertible Bonds	109 4%	5,610 6%	60 3%	2,226 3%
Non-Convertible Bonds	537 18%	40,516 43%	534 29%	38,096 59%
Totals	<u>3,026</u> 100%	<u>\$94,610</u> 100%	<u>1,867</u> 100%	<u>\$64,575</u> 100%

(Tables M-371 - M-376)

Offerings by Industry Sector

	<u>Millions of Dollars</u>	<u>Percent of Increase 1983/1982</u>
Financial and Real Estate	\$11,462	38%
Manufacturing	9,642	32
Commercial	6,285	21
Communication	3,187	11
Transportation	1,602	5
Extractive	1,497	5
Sales and Consumer Finance	- 463	- 1
Electric, Gas & Water	-3,230	-11
Total	<u>\$29,982</u>	<u>100%</u>

(Table M-370)

Registration Statistics

The 9,249 registrations which became effective through November of last year were valued at \$222 billion and included \$150 billion in immediate or extended cash sales and \$72 billion in registrations for non-cash transactions (Table M-450). Initial public offerings, at \$6.6 billion, were more than five times the value of \$1.3 billion 1982 and represented 12% of the immediate cash sale total, versus 3% in 1982 (Table M-460). The 654 corporate delayed registrations filed through November averaged \$101 million and represented 44% of the cash sale total (Table M-465).

M-110: MARKET VALUE AND VOLUME OF  
(Data

NOVEMBER 1983

REGISTERED STOCK EXCHANGES	Total Market \$Value	Stocks	
		\$Value	Share
American	3,278,133	1,895,241	134,6
Boston	685,176	685,176	20,4
*Chicago Option	4,352,765	0	
Cincinnati	114,010	114,010	3,6
*Midwest	5,763,463	5,763,463	155,4
New York	68,223,170	68,165,703	1,882,9
*Pacific	2,545,836	2,225,003	77,8
Philadelphia	1,669,891	1,170,670	50,6
*Intermountain	35	35	
*Spokane	1,327	1,327	1,3
Year to date			
1982 Jan-Nov	574,206,343	530,067,092	19,899,8
1983 Jan-Nov	925,506,253	872,763,688	27,508,7
1982 Nov	83,601,610	75,002,181	2,642,0
Dec	83,649,523	73,704,460	2,547,1
1983 Jan	76,061,776	69,588,292	2,401,6
Feb	69,661,638	65,656,532	2,189,3
Mar	85,268,524	81,315,039	2,680,5
Apr	79,496,129	75,497,970	2,430,7
May	92,025,984	88,346,092	2,824,8
Jun	98,178,754 <sup>2/</sup>	93,846,503	2,857,1
Jul	80,160,217	76,493,745	2,319,2
Aug	83,445,072	79,553,479	2,633,2
Sep	85,308,919	80,475,775	2,399,4
Oct	88,552,772	81,969,633	2,445,7
Nov	86,633,806	80,020,628	2,326,9

<sup>1/</sup> Includes all exchange trades in puts and calls.  
and exercises are shown in Table M-210. Exercise

<sup>2/</sup> Data for June 1, 2 and 3, 1983 are not included.

+ = Less than 500

(See Expla

OF EQUITY SALES ON U.S. SECURITIES EXCHANGES  
(Data in Thousands)

Shares	Options		Warrants		Rights	
	\$Value	Contracts	\$Value	Units	\$Value	Units
34,638	1,366,235	2,690	16,644	3,011	13	80
20,483	0	0	0	0	0	0
0	4,352,765	7,132	0	0	0	0
3,646	0	0	0	0	0	0
55,405	0	0	0	0	0	0
82,938	0	0	57,451	7,255	16	39
77,841	318,988	981	1,845	400	0	0
50,620	499,213	1,797	8	2	0	0
53	0	0	0	0	0	0
1,331	0	0	0	0	0	0
99,874	43,806,629	124,315	331,338	45,854	1,284	42,384
08,747	51,636,336	120,991	1,103,966	146,744	2,263	7,928
42,016	8,530,291	13,370	69,138	7,559	0	0
47,108	9,853,167	12,949	91,896	10,197	0	0
01,636	6,420,499	12,537	52,985	9,103	0	0
89,311	3,949,859	9,069	55,247	10,249	+	0
80,531	3,882,411	10,593	71,074	10,059	4	+
30,700	3,899,488	10,447	98,598	13,116	73	2871
24,844	4,250,826	10,875	141,686	17,453	38	9
57,117	4,141,458 2/	10,257 2/	190,450	25,049	343	48
19,211	3,525,484	9,847	140,237	15,004	751	2,419
33,217	3,798,843	10,599	92,584	12,029	166	587
99,437	4,740,212	10,951	92,106	12,097	826	1,760
45,788	6,490,055	13,216	93,051	11,917	33	115
26,955	6,537,201	12,600	75,948	10,668	29	119

s. Value and volume of put and call trading  
cises are not included in these totals.  
ed.

(Explanatory Notes)



## EXPLANATORY NOTES

### Market Value and Volume of Equity Security Sales on U.S. Securities Exchanges

Data on the value and volume of equity security sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934, as amended by the Securities Acts Amendments of 1975. The reports include odd-lot, as well as round-lot, transactions.

Data of those exchanges marked with an asterisk cover transactions cleared during the calendar month; clearance usually occurs within five days of the execution of a trade. Data of other exchanges cover transactions effected on trade dates falling within the reporting month. The inconsistency introduced by these two different methods of aggregating the data is not considered to be significant, and, accordingly, all registered exchanges are aggregated and reported in monthly summaries.

Stock trading data include the trading of voting trust certificates, certificates of deposit for stocks, and American Depositary Receipts for stock.

Trading in rights is included in the warrants trading data for all periods prior to January 1972.

## M-210: MARKET VOLUME AND VALUE OF EXCHANGE-TRADED STOCK PUT OPTIONS BY EXCHANGE

		<u>CBOE</u>	<u>AMEX</u>	<u>Phila</u>	<u>Pacific</u>	<u>Total</u>	<u>Total Exercised</u>
Number of Put Contracts Traded (Thousands)							
Year to date							
1982	Jan-Nov	23,443	10,126	3,322	2,355	39,246	3,140
1983	Jan-Nov	16,917	8,663	4,037	2,578	32,195	2,075
1982	Nov	1,906	857	291	213	3,267	62
	Dec	2,064	975	266	286	3,591	108
1983	Jan	1,840	899	279	210	3,228	153
	Feb	1,309	665	259	160	2,393	148
	Mar	1,522	839	274	354	2,989	113
	Apr	1,565	732	278	254	2,829	101
	May	1,363	695	277	217	2,553	64
	Jun <u>1/</u>	1,236	729	293	226	2,484	84
	Jly	1,317	711	299	216	2,543	204
	Aug	1,475	753	418	198	2,844	262
	Sep	1,446	821	415	219	2,901	173
	Oct	1,978	1,059	645	292	3,974	442
	Nov	1,865	760	600	232	3,457	331
Value of Put Contracts Traded (\$ Millions)							
Year to date							
1982	Jan-Nov	6,628	2,527	810	521	10,486	15,106
1983	Jan-Nov	4,139	2,393	1,022	574	8,128	10,708
1982	Nov	370	170	51	40	631	190
	Dec	473	199	54	59	785	486
1983	Jan	390	204	53	39	686	835
	Feb	265	150	50	25	490	531
	Mar	287	167	55	101	610	408
	Apr	341	164	55	62	622	550
	May	509	152	49	41	751	283
	Jun <u>1/</u>	325	156	62	41	584	546
	Jly	336	160	74	62	632	1,109
	Aug	435	213	120	53	821	1,283
	Sep	308	203	97	44	652	713
	Oct	470	475	210	65	1,220	2,452
	Nov	473	349	197	41	1,060	1,998

1/ Data for June 1, 2 and 3, 1983 are not included.

(See Explanatory Notes)



## M-210: MARKET VOLUME AND VALUE OF EXCHANGE-TRADED STOCK CALL OPTIONS BY EXCHANGE

		<u>CBOE</u>	<u>AMEX</u>	<u>Phila</u>	<u>Pacific</u>	<u>Total</u>	<u>Total Exercised</u>
Number of Call Contracts Traded (Thousands)							
Year to date							
1982	Jan-Nov	45,120	24,904	8,987	6,055	85,066	5,307
1983	Jan-Nov	46,437	24,136	10,895	7,337	88,805	10,393
1982	Nov	5,189	3,011	1,195	707	10,102	1,064
	Dec	5,094	2,759	893	612	9,358	647
1983	Jan	5,080	2,568	1,014	648	9,310	1,689
	Feb	3,597	1,792	767	519	6,675	1,284
	Mar	3,923	2,162	837	683	7,605	939
	Apr	3,968	2,113	896	640	7,617	974
	May	4,176	2,415	1,048	684	8,323	1,057
	Jun <sup>1/</sup>	3,870	2,229	1,002	673	7,774	821
	Jly	3,468	2,214	997	632	7,311	731
	Aug	3,989	2,115	1,011	642	7,757	793
	Sep	4,137	2,192	1,023	698	8,050	666
	Oct	4,962	2,407	1,103	769	9,241	650
	Nov	5,267	1,929	1,197	749	9,142	789
Value of Call Contracts Traded (\$ Millions)							
Year to date							
1982	Jan-Nov	19,513	8,970	2,975	1,866	33,324	19,320
1983	Jan-Nov	26,170	11,025	3,699	2,606	43,500	43,746
1982	Nov	4,813	2,172	583	331	7,899	4,007
	Dec	5,652	2,623	491	302	9,068	2,206
1983	Jan	3,721	1,375	401	236	5,733	8,249
	Feb	2,105	870	299	184	3,458	5,122
	Mar	1,883	861	298	230	3,272	3,722
	Apr	1,795	950	332	201	3,278	4,730
	May	1,917	958	407	219	3,501	3,910
	Jun <sup>1/</sup>	1,882	951	479	240	3,552	3,277
	Jly	1,486	819	314	274	2,893	3,181
	Aug	1,727	766	274	211	2,978	2,765
	Sep	2,333	1,172	324	259	4,088	2,452
	Oct	3,441	1,285	269	274	5,269	3,056
	Nov	3,880	1,018	302	278	5,478	3,282

<sup>1/</sup> Data for June 1, 2 and 3, 1983 are not included.

(See Explanatory Notes)

M-215: CONTRACT VOLUME IN EXCHANGE  
(Thousand)

Option Expiration Month		1982				
		<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>
1982	Nov	510				
	Dec	542	436			
1983	Jan	1,251	1,628	993		
	Feb	528	708	704	481	
	Mar	163	360	446	415	405
	Apr	148	254	693	799	1,249
	May	60	93	175	354	469
	Jun	28	42	66	108	321
	Jly	33	41	78	110	279
	Aug	4	25	47	65	91
	Sep		5	18	27	57
	Oct			6	31	72
	Nov				5	36
	Dec					7
1984	Jan					
	Feb					
	Mar					
	Apr					
	May					
	Jun					
	Jly					
	Aug					
Totals		3,267	3,592	3,226	2,395	2,986

1/ Data for June 1, 2 and 3, 1983 are not included

(See

ANGE-TRADED STOCK PUT OPTIONS BY EXPIRATION MONTH  
(Thousands of Put Contracts)

∞

1983

<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>1/</u>	<u>Jly</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>
405									
,249	546								
469	619	423							
321	401	454	202						
279	826	866	1,066	550					
91	158	365	420	558	488				
57	65	129	263	342	474	248			
72	115	139	284	671	918	1,046	973		
36	53	75	85	152	354	387	633	438	
7	25	40	56	66	138	282	462	434	
	21	55	70	122	270	592	1,286	1,577	
		7	27	41	92	157	279	480	
			10	27	51	76	126	163	
				14	49	84	143	219	
					7	22	38	63	
						7	23	26	
							11	52	
								5	
,986	2,829	2,553	2,483	2,543	2,841	2,901	3,974	3,457	

cluded.

(See Explanatory Notes)

M-215: CONTRACT VOLUME IN EXCHANGE-TRADED STOCK  
(Thousands of Call Cont

Option Expiration Month		1982					
		<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>
1982	Nov	1,795					
	Dec	1,570	995				
1983	Jan	3,287	3,852	2,727			
	Feb	1,708	1,915	1,808	1,410		
	Mar	604	994	1,254	1,124	1,231	
	Apr	548	775	1,950	1,897	2,333	1,400
	May	295	392	672	1,000	1,255	1,421
	Jun	142	175	272	388	1,066	1,096
	Jly	139	159	345	395	757	1,972
	Aug	15	87	183	245	371	528
	Sept		15	73	95	240	319
	Oct			25	98	198	450
	Nov				23	127	241
	Dec					26	97
1984	Jan						92
	Feb						
	Mar						
	Apr						
	May						
	Jun						
	Jly						
	Aug						
Totals		10,103	9,359	9,309	6,675	7,604	7,616

1/ Data for June 1, 2 and 3, 1983 are not included.

(See Explanatory

LOCK CALL OPTIONS BY EXPIRATION MONTH  
(Contracts)

1983

	<u>May</u>	<u>Jun</u> <u>1/</u>	<u>Jly</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>
00							
21	1,450						
96	1,526	964					
72	2,245	2,334	1,212				
28	1,213	1,322	1,401	1,208			
19	606	1,187	1,180	1,278	882		
50	549	925	1,845	2,049	2,194	1,659	
41	334	353	516	1,048	1,149	1,293	1,027
97	170	251	327	536	1,127	1,303	1,418
92	196	278	504	815	1,380	2,801	3,351
	34	123	160	370	516	824	1,270
		37	98	192	329	484	707
			67	233	328	569	798
				29	116	185	275
					29	91	121
						32	152
							23
16	8,323	7,774	7,310	7,758	8,050	9,241	9,142

ory Notes)

M-220: OPEN INTEREST IN EXCHANGE  
(Thousa

Option Expiration Month		1982					Ma
		<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>		
1982	Nov						
	Dec	622					
1983	Jan	1,215	1,392				
	Feb	493	623	741			
	Mar	232	351	435	532		
	Apr	190	279	521	728	94	
	May	73	107	178	317	42	
	Jun	33	52	79	126	24	
	Jly	27	45	83	131	24	
	Aug	4	18	41	73	11	
	Sep		4	15	31	5	
	Oct			5	25	6	
	Nov				4	2	
	Dec						
1984	Jan						
	Feb						
	Mar						
	Apr						
	May						
	Jun						
	Jly						
	Aug						
Totals		2,889	2,871	2,098	1,967	2,13	

1/ Data for June 1, 2 and 3, 1983 are not incl



CHANGE-TRADED STOCK PUT OPTIONS BY EXPIRATION MONTH  
(Thousands of Put Contracts)

10

1983

<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun 1/</u>	<u>Jly</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>
944								
429	563							
249	358	453						
247	502	672	845					
110	170	321	470	515				
57	82	137	262	324	369			
66	112	165	320	491	632	732		
27	56	89	133	182	298	377	427	
6	22	44	76	95	147	257	356	430
	17	52	101	153	294	577	920	1,239
		7	32	50	112	204	315	565
			12	26	59	102	159	242
				11	42	84	140	207
					6	21	41	73
						6	21	37
							9	37
								5
2,135	1,882	1,940	2,251	1,847	1,959	2,360	2,388	2,835

included.

(See Explanatory Notes)

M-220: OPEN INTEREST IN EXCH  
(Tho

Option Expiration Month	1982					M
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>		
1982 Nov						
Dec	1,057					
1983 Jan	2,384	2,667				
Feb	1,333	1,608	1,652			
Mar	637	916	1,061	1,063		
Apr	678	863	1,353	1,600	1,7	
May	311	425	642	974	1,2	
Jun	135	202	298	443	7	
Jly	107	169	312	467	7	
Aug	13	59	144	259	4	
Sep		11	53	100	2	
Oct			19	78	1	
Nov				17		
Dec						
1984 Jan						
Feb						
Mar						
Apr						
May						
Jun						
Jly						
Aug						
Totals	6,655	6,920	5,534	5,001	5,3	

1/ Data for June 1, 2, and 3, 1983 are not in

EXCHANGE-TRADED STOCK CALL OPTIONS BY EXPIRATION MONTH  
(Thousands of Call Contracts)

1983

<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun 1/</u>	<u>Jly</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>
1,716								
1,211	1,321							
790	961	1,035						
745	1,297	1,589	1,673					
408	600	1,037	1,369	1,423				
211	335	565	1,034	1,174	1,220			
181	373	565	1,038	1,544	1,861	2,029		
93	223	367	525	674	1,072	1,282	1,446	
19	75	157	290	389	584	993	1,252	1,304
	66	180	363	555	911	1,489	2,426	3,225
		27	119	185	407	669	993	1,643
			40	82	196	368	562	864
				50	198	364	609	879
					25	100	182	320
						22	75	134
							25	99
								17
5,374	5,251	5,522	6,451	6,076	6,474	7,316	7,570	8,485

t included.

(See Explanatory Notes)

## EXPLANATORY NOTES

### Exchange-Traded Options

A call option provides the purchaser the right to purchase and a put option provides the purchaser with the right to sell, 100 shares of an underlying stock at a specified price until a specified expiration date. Exchange-traded options expire within nine months.

The expiration date of an option is the Saturday following the third Friday of the designated expiration month. Options expire quarterly and belong to one of three expiration cycles: (1) January-April-July-October; (2) February-May-August-November; and (3) March-June-September-December. Options are traded in the nearest three of the four expiration months of a cycle, thus, options with nine different expiration months are traded simultaneously.

The number and dollar value of call and put option contracts sold monthly by each exchange are reported in Table M-210. Contract volume includes both opening transactions (which establish new long or short option positions) and closing transactions (which eliminate long or short option positions). Long positions in options are eliminated through closing sales, exercises, or expirations.

Monthly contract sales for calls and puts by expiration month are presented in Table M-215. At the top of each column the calendar month identifies the interval over which contract volume is aggregated. Expiration months are arrayed along the left margin. For example, February contract volume in options expiring in July is located in the cell at the intersection of the February column and the July row.

Open interest for calls and puts by expiration month as of the last trading day of the month is reported in Table M-220. Open interest is defined as the number of contracts outstanding, that is, the number of contracts sold that have not been closed out by an offsetting transaction, have not been exercised and have not expired. At the top of each column, the calendar month identifies the date for which open interest is calculated. Expiration months are arrayed along the left margin. For example, open interest at the end of February in options with a July maturity is located in the cell at the intersection of the February column and the July row.



## M-350: GROSS PROCEEDS FROM PRIMARY PUBLI

	<u>Foreign Government</u>	<u>Total Business</u>	<u>Amount</u>
1978	4,329	29,987	
1979	4,585	37,014	
1980	2,215	66,562	
1981	3,367	65,603	
1982	1,273	72,399	
Year to date			
1982 Jan-Nov	1,274	64,574	
1983 Jan-Nov p	1,318	94,607	
1982 Nov	0	8,451	
Dec	0	7,577	
1983 Jan	0	7,769	
Feb	474	8,449	
Mar	0	11,959	
Apr	0	12,142	
May	249	12,589	
Jun	99	8,547	
Jly	0	7,268	
Aug	247	6,330	
Sep	200	6,621	
Oct	0	6,053	
Nov p	49	6,880	

(continued)



PUBLIC OFFERINGS, BY TYPE OF OFFERING: 1978-1983

<u>1933 Act Registrations</u>	<u>Regulation A</u>	<u>Public Exempt Offerings</u>
<u>Amounts in \$ millions</u>		
28,340	61	1,585
35,224	182	1,608
64,078	219	2,267
64,397	253	953
71,577	143	679
63,781	138	655
93,867	77	663
8,422	12	17
7,548	5	24
7,732	6	31
8,338	11	100
11,950	9	0
11,837	2	303
12,531	8	50
8,542	5	0
7,178	7	83
6,319	11	0
6,616	5	0
5,967	11	75
6,857	2	21

M-350: GROSS PROCEEDS FROM PRIMARY PUBLICATIONS

	<u>Foreign Government</u>	<u>Total Business</u>	<u>Number</u>
1978	51	1,056	
1979	40	1,145	
1980	26	1,991	
1981	32	2,371	
1982	21	2,087	
Year to date			
1982 Jan-Nov	21	1,867	
1983 Jan-Nov p	10	3,026	
1982 Nov	0	254	
Dec	0	221	
1983 Jan	0	188	
Feb	3	241	
Mar	0	287	
Apr	0	287	
May	2	312	
Jun	1	315	
Jly	0	301	
Aug	1	303	
Sep	2	277	
Oct	0	282	
Nov p	1	233	

Figures may not add due to rounding  
p = preliminary

(See R)

## PUBLIC OFFERINGS, BY TYPE OF OFFERING: 1978-1983

<u>1933 Act Registrations</u>	<u>Regulation A</u>	<u>Public Exempt Offerings</u>
<u>Number of issues</u>		
852	159	45
876	235	34
1,648	297	46
2,035	314	21
1,886	185	16
1,673	179	15
2,908	107	11
237	16	1
214	6	1
177	9	2
226	14	1
276	11	0
284	1	2
298	13	1
308	7	0
288	10	3
288	15	0
268	9	0
267	14	1
228	4	1

(See Explanatory Notes)

## M-370: GROSS PROCEEDS FROM PRIMARY PU

		<u>Total Business</u>	<u>Manufac- turing</u>	<u>Extrac- tive</u>	<u>Electric Gas and Water</u>	<u>Trans- porta- tion</u>
		<u>Amounts in</u>				
	1978	29,989	4,506	1,970	9,139	1,253
	1979	37,014	6,702	2,486	9,972	1,639
	1980	66,562	20,275	4,211	13,771	2,296
	1981	65,603	15,463	8,553	13,304	1,897
	1982	72,399	13,237	7,273	16,408	2,090
Year to date						
	1982 Jan-Nov	64,574	11,803	6,688	14,965	2,046
	1983 Jan-Nov p	94,607	21,495	8,185	11,735	3,648
1982	Nov	8,451	2,308	493	1,629	316
	Dec	7,577	1,435	234	1,443	46
1983	Jan	7,769	1,970	1,243	859	386
	Feb	8,449	1,892	441	1,222	561
	Mar	11,960	2,354	1,530	1,539	336
	Apr	12,142	2,648	624	1,342	287
	May	12,588	3,188	556	1,578	370
	Jun	8,547	3,138	531	987	205
	Jly	7,268	1,334	943	531	497
	Aug	6,329	1,735	395	684	220
	Sep	6,621	1,492	476	969	178
	Oct	6,054	1,159	409	1,012	305
	Nov p	6,880	585	1,037	1,012	303

(continued)

Y PUBLIC OFFERINGS, BY INDUSTRY: 1978 - 1983

<u>Transportation</u>	<u>Communication</u>	<u>Sales and Consumer Finance</u>	<u>Financial and Real Estate</u>	<u>Commercial and Other</u>	<u>Foreign Corporate Included</u>
s in \$ millions					
253	2,958	1,701	6,709	1,750	1,349
639	4,049	1,922	8,065	2,179	1,008
296	6,863	858	13,231	5,055	1,701
897	5,871	1,451	14,292	4,772	1,711
090	3,894	2,333	20,656	6,508	1,388
046	2,309	2,233	18,961	5,569	1,288
648	5,496	1,770	30,423	11,854	2,412
316	102	263	2,415	925	132
46	1,586	100	1,795	938	35
386	187	199	2,340	584	138
561	18	150	3,448	717	125
336	1,883	0	3,051	1,267	427
287	986	167	3,971	2,117	298
370	505	144	4,291	1,956	379
205	381	50	1,932	1,323	282
497	1,120	175	1,747	921	75
220	245	0	2,261	789	33
178	103	425	1,872	1,106	323
305	56	230	2,260	623	138
303	12	230	3,250	451	194

## M-370: GROSS PROCEEDS FROM PRIMARY F

	<u>Total Business</u>	<u>Manufac- turing</u>	<u>Extrac- tive</u>	<u>Electric Gas and Water</u>	<u>Trans porta tion</u>	<u>Number</u>
1978	1,056	215	124	181		54
1979	1,145	220	168	178		37
1980	1,991	509	315	255		87
1981	2,371	616	486	244		80
1982	2,087	415	261	264		73
Year to date						
1982 Jan-Nov	1,867	364	245	241		69
1983 Jan-Nov p	3,026	895	211	196		101
1982 Nov	254	60	26	23		11
Dec	221	51	15	23		4
1983 Jan	188	53	23	14		10
Feb	241	72	14	22		10
Mar	287	79	17	22		7
Apr	287	74	22	19		8
May	312	77	21	17		11
Jun	315	122	19	22		12
Jly	301	101	18	10		12
Aug	303	102	21	10		8
Sep	277	72	14	22		10
Oct	282	88	23	18		4
Nov p	233	55	19	20		9

Figures may not add due to rounding  
p = preliminary

(See Explanatory Not



## PRIMARY PUBLIC OFFERINGS, BY INDUSTRY: 1978 - 1983

<u>Transportation</u>	<u>Communication</u>	<u>Sales and Consumer Finance</u>	<u>Financial and Real Estate</u>	<u>Commercial and Other</u>	<u>Foreign Corporate Included</u>
<u>Number of issues</u>					
54	26	34	194	228	28
37	34	28	218	262	34
87	77	18	375	355	45
80	82	27	364	471	40
73	54	35	505	480	20
69	47	33	462	406	19
101	85	26	670	842	38
11	3	7	68	56	3
4	7	2	45	74	1
10	7	2	48	31	1
10	3	2	62	56	2
7	15	0	66	81	4
8	12	3	79	70	5
11	8	4	73	101	5
12	8	1	51	80	5
12	8	2	55	95	2
8	8	0	71	83	3
10	2	4	57	96	5
4	9	4	59	77	4
9	5	4	49	72	2

Notes)

M-371: GROSS PROCEEDS FROM PRIMARY PUBLIC NON-CO

	<u>Total Business</u>	<u>Manufac- turing</u>	<u>Extrac- tive</u>	<u>Electric Gas and Water</u>	<u>Amount</u>
1978	20,061	3,093	332	4,521	
1979	25,603	5,242	397	5,411	
1980	39,985	11,198	301	7,388	
1981	34,695	8,456	1,295	7,670	
1982	40,902	9,099	1,100	9,141	
Year to date					
1982 Jan-Nov	38,096	8,769	1,070	8,464	
1983 Jan-Nov p	40,516	6,332	889	6,502	
1982 Nov	4,371	1,599	9	885	
Dec	2,907	331	31	677	
1983 Jan	4,055	893	325	312	
Feb	2,677	588	10	688	
Mar	3,813	574	0	846	
Apr	6,841	1,266	0	703	
May	7,195	1,359	333	1,078	
Jun	1,873	334	35	348	
Jly	3,059	343	86	318	
Aug	2,896	500	50	457	
Sep	2,731	195	0	774	
Oct	2,225	186	50	472	
Nov p	3,151	94	0	506	

(continued)

# NON-CONVERTIBLE BOND OFFERINGS, BY INDUSTRY: 1978 - 1983

	<u>Transportation</u>	<u>Communication</u>	<u>Sales and Consumer Finance</u>	<u>Financial and Real Estate</u>	<u>Commercial and Other</u>
<u>Amounts in \$ millions</u>					
	1,090	2,876	1,700	5,191	1,258
	1,197	3,687	1,921	6,564	1,184
	1,488	6,184	858	9,651	2,918
	1,216	3,867	1,446	9,241	1,505
	1,083	1,119	2,333	13,990	3,037
	1,059	994	2,233	12,776	2,732
	819	3,258	1,734	17,832	3,150
	17	75	263	1,349	174
	24	125	100	1,314	305
	31	0	199	1,915	380
	50	0	150	1,014	177
	100	349	0	1,897	47
	175	940	167	3,088	502
	150	497	114	2,566	1,098
	72	243	50	524	267
	132	1,100	175	778	127
	75	9	0	1,598	207
	13	100	425	979	245
	0	20	224	1,174	99
	21	0	230	2,299	1

## M-371: GROSS PROCEEDS FROM PRIMARY PUBLIC NON-

	<u>Total Business</u>	<u>Manufac- turing</u>	<u>Extrac- tive</u>	<u>Electric Gas and Water</u>	<u>Number</u>
1978	374	69	13	67	
1979	333	45	5	75	
1980	515	124	8	99	
1981	423	81	14	106	
1982	583	113	15	114	
Year to date					
1982 Jan-Nov	534	108	12	104	
1983 Jan-Nov p	537	86	13	77	
1982 Nov	70	20	1	11	
Dec	51	5	3	10	
1983 Jan	54	13	3	3	
Feb	47	12	1	9	
Mar	53	10	0	9	
Apr	87	14	0	9	
May	74	12	5	9	
Jun	24	4	1	5	
Jly	38	3	1	4	
Aug	40	6	1	6	
Sep	47	3	0	12	
Oct	43	6	1	4	
Nov p	30	3	0	7	

Figures may not add due to rounding  
p = preliminary

(See

## NON-CONVERTIBLE BOND OFFERINGS, BY INDUSTRY: 1978 - 1983

<u>Electric and Gas</u>	<u>Trans- porta- tion</u>	<u>Comm- unica- tion</u>	<u>Sales and Consumer Finance</u>	<u>Financial and Real Estate</u>	<u>Commer- cial and Other</u>
<u>Number of issues</u>					
7	40	19	32	70	64
5	23	18	27	86	54
9	55	46	18	102	63
6	32	28	23	93	46
4	19	14	33	187	88
4	18	13	31	171	77
7	16	22	24	243	56
1	1	1	7	22	7
0	1	1	2	18	11
3	2	0	3	25	5
9	1	0	2	18	4
9	1	3	0	27	3
9	2	9	3	44	6
9	2	4	3	26	13
5	1	1	1	9	2
4	4	2	2	14	8
6	1	1	0	22	3
2	1	1	4	22	4
4	0	1	2	22	7
7	1	0	4	14	1

(See Explanatory Notes)

M-372: GROSS PROCEEDS FROM PRIMARY PUBLIC CONVERSION

	<u>Total Business</u>	<u>Manufac- turing</u>	<u>Extrac- tive</u>	<u>Electric Gas and Water</u>	<u>Tran- spor- tation</u>
					<u>Amounts in</u>
1978	407	271	12	0	
1979	865	325	85	0	
1980	4,665	2,558	490	140	
1981	4,271	2,309	211	77	
1982	3,002	905	4	0	
Year to date					
1982 Jan-Nov	2,226	430	4	0	
1983 Jan-Nov p	5,610	1,852	217	256	
1982 Nov	660	209	0	0	
Dec	776	475	0	0	
1983 Jan	307	135	40	0	
Feb	807	220	102	0	
Mar	1,232	292	0	0	
Apr	980	159	25	0	
May	975	370	0	240	
Jun	441	370	2	14	
Jly	110	10	0	2	
Aug	217	55	48	0	
Sep	220	91	0	0	
Oct	208	150	0	0	
Nov p	113	0	0	0	

(continued)



VERTIBLE BOND OFFERINGS, BY INDUSTRY: 1978 - 1983

<u>Trans- porta- tion</u>	<u>Commu- nication</u>	<u>Sales and Consumer Finance</u>	<u>Financial and Real Estate</u>	<u>Commer- cial and Other</u>
<u>ts in \$ millions</u>				
0	10	0	69	45
200	0	0	219	35
344	135	0	607	392
0	226	0	411	1,037
300	549	0	514	730
300	449	0	459	584
350	400	0	810	1,726
74	0	0	200	177
0	100	0	55	146
0	0	0	60	72
235	0	0	125	125
0	400	0	100	440
0	0	0	115	681
0	0	0	223	142
25	0	0	0	31
0	0	0	61	37
0	0	0	12	102
0	0	0	59	70
0	0	0	55	3
90	0	0	0	23

M-372: GROSS PROCEEDS FROM PRIMARY PUBLIC CONVE

	<u>Total Business</u>	<u>Manufac- turing</u>	<u>Extrac- tive</u>	<u>Electric Gas and Water</u>	<u>Number</u>
1978	20	9	1	0	
1979	37	11	7	0	
1980	98	48	9	1	
1981	92	43	6	3	
1982	74	16	1	0	
Year to date					
1982 Jan-Nov	60	12	1	0	
1983 Jan-Nov p	109	37	5	3	
1982 Nov	15	6	0	0	
Dec	14	4	0	0	
1983 Jan	7	3	1	0	
Feb	13	6	1	0	
Mar	12	4	0	0	
Apr	16	4	1	0	
May	15	5	0	1	
Jun	13	7	1	1	
Jly	7	1	0	1	
Aug	9	2	1	0	
Sep	7	2	0	0	
Oct	7	3	0	0	
Nov p	3	0	0	0	

Figures may not add due to rounding  
p = preliminary

(See Exp

CONVERTIBLE BOND OFFERINGS, BY INDUSTRY: 1978 - 1983

<u>Electric and</u>	<u>Transportation</u>	<u>Communication</u>	<u>Sales and Consumer Finance</u>	<u>Financial and Real Estate</u>	<u>Commercial and Other</u>
<u>Number of issues</u>					
0	1	0	5	4	
3	0	0	9	7	
5	3	0	16	16	
0	5	0	13	22	
10	5	0	13	29	
9	4	0	11	23	
5	1	0	25	33	
3	0	0	3	3	
1	1	0	2	6	
0	0	0	1	2	
2	0	0	2	2	
0	1	0	3	4	
0	0	0	4	7	
0	0	0	5	4	
1	0	0	0	3	
0	0	0	3	2	
0	0	0	1	5	
0	0	0	3	2	
0	0	0	3	1	
2	0	0	0	1	

Explanatory Notes)

## M-373: GROSS PROCEEDS FROM PRIMARY PUBLIC PREFT

	<u>Total Business</u>	<u>Manufac- turing</u>	<u>Extrac- tive</u>	<u>Electric Gas and Water</u>
	<u>Amounts</u>			
1978	1,757	307	75	1,077
1979	1,964	238	195	1,184
1980	3,194	654	142	1,675
1981	1,696	467	0	1,061
1982	4,950	507	186	2,105
Year to date				
1982 Jan-Nov	4,532	357	186	1,893
1983 Jan-Nov p	7,256	1,197	356	1,655
1982 Nov	563	0	167	0
Dec	418	150	0	211
1983 Jan	624	205	0	178
Feb	1,964	78	0	304
Mar	957	125	0	195
Apr	441	50	38	253
May	486	22	0	80
Jun	790	350	50	150
Jly	340	10	0	50
Aug	277	138	100	30
Sep	644	159	30	130
Oct	300	0	0	200
Nov p	433	60	138	85

(continued)

REFERRED STOCK OFFERINGS, BY INDUSTRY: 1978 - 1983

<u>Electric and</u>	<u>Transportation</u>	<u>Communication</u>	<u>Sales and Consumer Finance</u>	<u>Financial and Real Estate</u>	<u>Commercial and Other</u>
<u>Amounts in \$ millions</u>					
7	47	28	2	130	93
4	4	93	0	96	156
5	204	50	0	336	135
1	12	0	0	105	51
5	111	32	0	1,997	14
3	111	32	0	1,940	14
5	540	0	30	3,213	265
0	111	0	0	286	0
1	0	0	0	57	0
8	211	0	0	31	0
4	90	0	0	1,487	6
5	89	0	0	470	78
3	20	0	0	80	0
0	0	0	30	335	19
0	0	0	0	240	0
0	130	0	0	62	88
0	0	0	0	9	0
0	0	0	0	250	75
0	0	0	0	100	0
5	0	0	0	150	0

M-373: GROSS PROCEEDS FROM PRIMARY PUBLIC PRE

	<u>Total Business</u>	<u>Manufac- turing</u>	<u>Extrac- tive</u>	<u>Electric Gas and Water</u>	<u>Num</u>
1978	58	5	1	28	
1979	59	8	7	26	
1980	84	7	6	43	
1981	50	10	0	26	
1982	96	11	5	48	
Year to date					
1982 Jan-Nov	85	8	5	43	
1983 Jan-Nov p	127	23	7	38	
1982 Nov	12	0	4	0	
Dec	10	3	0	5	
1983 Jan	11	3	0	3	
Feb	25	2	0	8	
Mar	16	1	0	5	
Apr	12	1	1	6	
May	10	2	0	2	
Jun	10	2	1	3	
Jly	9	1	0	1	
Aug	8	3	1	1	
Sep	11	4	1	3	
Oct	7	2	0	4	
Nov p	8	2	3	2	

Figures may not add due to rounding  
p = preliminary

(See Exp



## PREFERRED STOCK OFFERINGS, BY INDUSTRY: 1978 - 1983

<u>Electric and Gas</u>	<u>Trans- porta- tion</u>	<u>Comm- unica- tion</u>	<u>Sales and Consumer Finance</u>	<u>Financial and Real Estate</u>	<u>Commer- cial and Other</u>
<u>Number of issues</u>					
8	2	1	1	13	7
6	1	2	0	8	7
3	6	0	0	18	4
6	1	0	0	8	5
8	2	2	0	24	4
3	2	2	0	21	4
8	10	0	1	40	8
0	2	0	0	6	0
5	0	0	0	2	0
3	3	0	0	2	0
8	2	0	0	12	1
5	2	0	0	6	2
6	1	0	0	3	0
2	0	0	1	2	3
3	0	0	0	4	0
1	2	0	0	4	1
1	0	0	0	3	0
3	0	0	0	2	1
4	0	0	0	1	0
2	0	0	0	1	0

(Explanatory Notes)

## M-375 GROSS PROCEEDS FROM PRIMARY PUBLIC OFFERINGS

	<u>Total Business</u>	<u>Manufac- turing</u>	<u>Extrac- tive</u>	<u>Electric Gas and Water</u>
<u>Amounts in</u>				
1978	5,247	812	117	3,540
1979	6,004	838	292	3,342
1980	12,670	4,636	990	4,543
1981	14,238	4,021	1,348	4,427
1982	13,298	2,683	252	5,162
Year to date				
1982 Jan-Nov	10,393	2,226	215	4,607
1983 Jan-Nov p	27,445	12,084	1,116	3,322
1982 Nov	2,119	491	67	744
Dec	2,905	458	37	554
1983 Jan	1,758	738	379	370
Feb	1,878	991	39	230
Mar	4,077	1,363	204	497
Apr	2,858	1,167	43	386
May	2,833	1,437	63	180
Jun	4,032	2,077	7	475
Jly	2,326	969	134	161
Aug	2,258	1,042	100	197
Sep	1,928	1,047	36	66
Oct	2,193	822	103	339
Nov p	1,304	431	8	421

(Continued)

INGS OF CONVENTIONAL COMMON STOCK, BY INDUSTRY 1978-1983

<u>Electric and r</u>	<u>Trans- porta- tion</u>	<u>Commu- nication</u>	<u>Sales and Consumer Finance</u>	<u>Financial and Real Estate</u>	<u>Commer- cial and Other</u>
in \$ millions					
540	76	35	0	441	226
342	158	702	1	128	543
543	178	451	0	657	1,216
427	400	1,667	0	673	1,703
162	391	2,122	1	691	1,996
607	369	761	1	636	1,578
322	1,672	1,636	5	2,051	5,559
744	114	27	0	183	494
554	22	1,361	0	54	418
370	86	37	0	40	109
230	186	18	0	78	335
497	147	1,134	0	121	612
386	93	46	0	342	781
180	220	3	0	291	637
475	54	98	0	447	874
161	235	18	0	190	619
197	130	236	0	169	384
66	163	3	0	139	475
339	305	36	5	142	440
421	53	7	0	92	293

## M-375 GROSS PROCEEDS FROM PRIMARY PUBLIC OFFERINGS

	<u>Total Business</u>	<u>Manufac- turing</u>	<u>Extrac- tive</u>	<u>Electric Gas and Water</u>	<u>Number o</u>
1978	294	92	19	83	
1979	313	98	40	73	
1980	826	281	130	111	
1981	1,135	396	221	107	
1982	745	219	68	101	
Year to date					
1982 Jan-Nov	642	187	63	93	
1983 Jan-Nov p	1,562	639	57	75	
1982 Nov	94	23	6	12	
Dec	103	32	5	8	
1983 Jan	76	31	9	8	
Feb	97	42	3	4	
Mar	143	57	3	8	
Apr	126	51	5	4	
May	141	50	8	5	
Jun	204	97	4	13	
Jly	178	80	6	4	
Aug	172	74	7	3	
Sep	147	54	2	5	
Oct	158	64	6	10	
Nov p	120	39	4	11	

Figures may not add due to rounding

p = preliminary

## ISSUES OF CONVENTIONAL COMMON STOCK, BY INDUSTRY 1978-1983

<u>Number of issues</u>	<u>Transportation</u>	<u>Communication</u>	<u>Sales and Consumer Finance</u>	<u>Financial and Real Estate</u>	<u>Commercial and Other</u>
33	5	3	0	40	52
33	7	10	1	26	58
11	16	24	0	100	164
77	31	35	0	84	261
101	24	22	2	82	227
33	22	18	2	75	182
55	52	43	1	155	540
28	5	2	0	14	32
88	2	4	0	7	45
88	3	4	0	6	15
44	5	2	0	10	31
88	4	10	0	8	53
44	5	3	0	11	47
55	7	2	0	15	54
33	6	4	0	19	61
44	5	3	0	20	60
33	4	5	0	25	54
55	6	1	0	14	65
100	4	6	1	14	53
111	3	3	0	13	47

(See Explanatory Note)

## M-376 GROSS PROCEEDS FROM OTHER PRIMARY PUBLIC

	<u>Total Business</u>	<u>Manufac- turing</u>	<u>Extrac- tive</u>	<u>Electric Gas and Water</u>
				<u>Amounts in \$ m</u>
1978	2,477	0	1,445	0
1979	2,812	0	1,513	0
1980	6,612	1,811	2,270	0
1981	10,988	34	5,206	10
1982	10,249	44	5,731	0
Year to date				
1982 Jan-Nov	9,328	22	5,214	0
1983 Jan-Nov p	13,783	30	5,607	0
1982 Nov	738	9	251	0
Dec	571	22	167	0
1983 Jan	1,026	0	499	0
Feb	1,125	16	290	0
Mar	1,881	1	1,326	0
Apr	1,022	5	518	0
May	1,100	0	160	0
Jun	1,410	5	437	0
Jly	1,434	3	723	0
Aug	681	0	97	0
Sep	1,098	0	410	0
Oct	1,127	0	256	0
Nov p	1,879	0	891	0

(continued)



PUBLIC EQUITY OFFERINGS 1/, BY INDUSTRY 1978-1983

	<u>Trans- porta- tion</u>	<u>Communi- cation</u>	<u>Sales and Consumer Finance</u>	<u>Financial and Real Estate</u>	<u>Commer- cial and Other</u>
<u>\$ millions</u>					
38	10	0	881	103	
81	0	0	1,038	180	
92	45	0	2,026	367	
255	107	0	4,941	435	
206	73	0	3,464	730	
206	73	0	3,150	662	
268	202	0	6,520	1,156	
0	0	0	397	80	
0	0	0	314	68	
57	150	0	296	24	
0	0	0	744	74	
0	0	0	463	91	
0	0	0	346	153	
0	5	0	875	60	
55	40	0	722	152	
0	1	0	657	51	
15	0	0	473	95	
2	0	0	446	240	
0	0	0	789	82	
139	6	0	709	134	

## M-376 GROSS PROCEEDS FROM OTHER PRIMARY PUBLIC E

	<u>Total Business</u>	<u>Manufac- turing</u>	<u>Extrac- tive</u>	<u>Electric Gas and Water</u>	<u>Number of is</u>
1978	175	10	86	0	
1979	184	10	81	0	
1980	457	43	157	1	
1981	612	71	231	1	
1982	590	56	172	1	
Year to date					
1982 Jan-Nov	546	49	164	1	
1983 Jan-Nov p	691	110	129	3	
1982 Nov	63	11	15	0	
Dec	43	7	7	0	
1983 Jan	40	3	10	0	
Feb	59	10	9	1	
Mar	63	7	14	0	
Apr	46	4	15	0	
May	72	8	8	0	
Jun	64	12	12	0	
Jly	69	16	11	0	
Aug	74	17	11	0	
Sep	65	9	11	2	
Oct	67	13	16	0	
Nov p	72	11	12	0	

Figures may not add due to rounding

p = preliminary

1/ Equity securities other than conventional common stock  
trust certificates and condominium securities.

IC EQUITY OFFERINGS 1/, BY INDUSTRY 1978-1983

26

<u>Electric and Other</u>	<u>Trans- porta- tion</u>	<u>Communi- cation</u>	<u>Sales and Consumer Finance</u>	<u>Financial and Real Estate</u>	<u>Commer- cial and Other</u>
<u>of issues</u>					
3		1	1	47	27
3		1	0	64	25
7		4	0	137	108
15		13	1	162	118
18		11	0	200	132
18		10	0	184	120
18		19	1	206	205
0		0	0	23	14
0		1	0	16	12
2		3	0	13	9
0		1	0	20	18
0		1	0	22	19
0		0	0	17	10
2		2	0	25	27
4		3	0	19	14
1		3	0	14	24
3		2	0	20	21
3		0	0	16	24
0		2	1	19	16
3		2	0	21	23

(See Explanatory Notes)

stock, such as limited partnership interests, voting



## EXPLANATORY NOTES

### Primary Public Securities Offerings

The Commission's statistical series on primary offerings includes primary issues offered to the public for cash and registered with the Commission pursuant to the requirements of the Securities Act of 1933, or exempted from registration pursuant to the Regulation A or other exemption. Generally excluded from the series are: issues of less than \$100,000; debt securities with maturities of less than one year; secondary offerings; non-cash offerings; issues exempt under Section 2(1) of the Securities Act of 1933; domestic government securities; offerings of non-profit and/or charitable groups; securities offered only on an intrastate basis; employee stock plans; open-end investment company issues; intracorporate securities transactions and sales to foreign purchasers. Issues registered for offering and later withdrawn are excluded from these offerings data but are included and shown separately in Total Effective Registrations (Table M-450).

The registration statements filed with the Commission by issuers are the primary sources of information for registered offerings. For some registrations, the offering date may fall in a later month than the effective date of such "shelf" registrations. Prior to January 1977, such offerings and registrations were accounted for in their respective months. In the statistics published for January 1977 through April 1982, however, when the use of such shelf registrations for primary cash offerings usually entailed only competitively-bid offerings, the registration and offering of such securities were both accounted for in the month of registration. With the adoption of Rule 415 (a)(1)(i) [17 CFR 230.415(a)(1)(i)] (the "shelf rule"), the value of securities registered for delayed offering rose dramatically and accounting for the offering of such securities in the month registered rather than in the month in which the offering to the public actually took place would seriously distort the offerings data. Accordingly, securities registered in shelf registrations since May 1982 appear in the registration statistics (Tables M-450 through M-480) in the month of registration and in the offering statistics (Tables M-350 through M-376) in the month of offering.

Information on interstate public offerings of securities exempt from SEC registration requirements, which is shown separately in Table M-350, is obtained from the Federal Reserve Board. Types of securities included are railroad equipment trust certificates, mortgage-backed bonds of savings and loan associations, or corporate bonds which are guaranteed as to principle and interest by the United States Government.

**Explanatory Notes,  
Primary Public Securities Offerings (continued)**

Corporate offerings include securities offered by corporations and non-corporate business enterprises such as limited partnerships. Foreign government offerings include offerings of foreign governments, foreign government agencies and foreign government-owned enterprises.

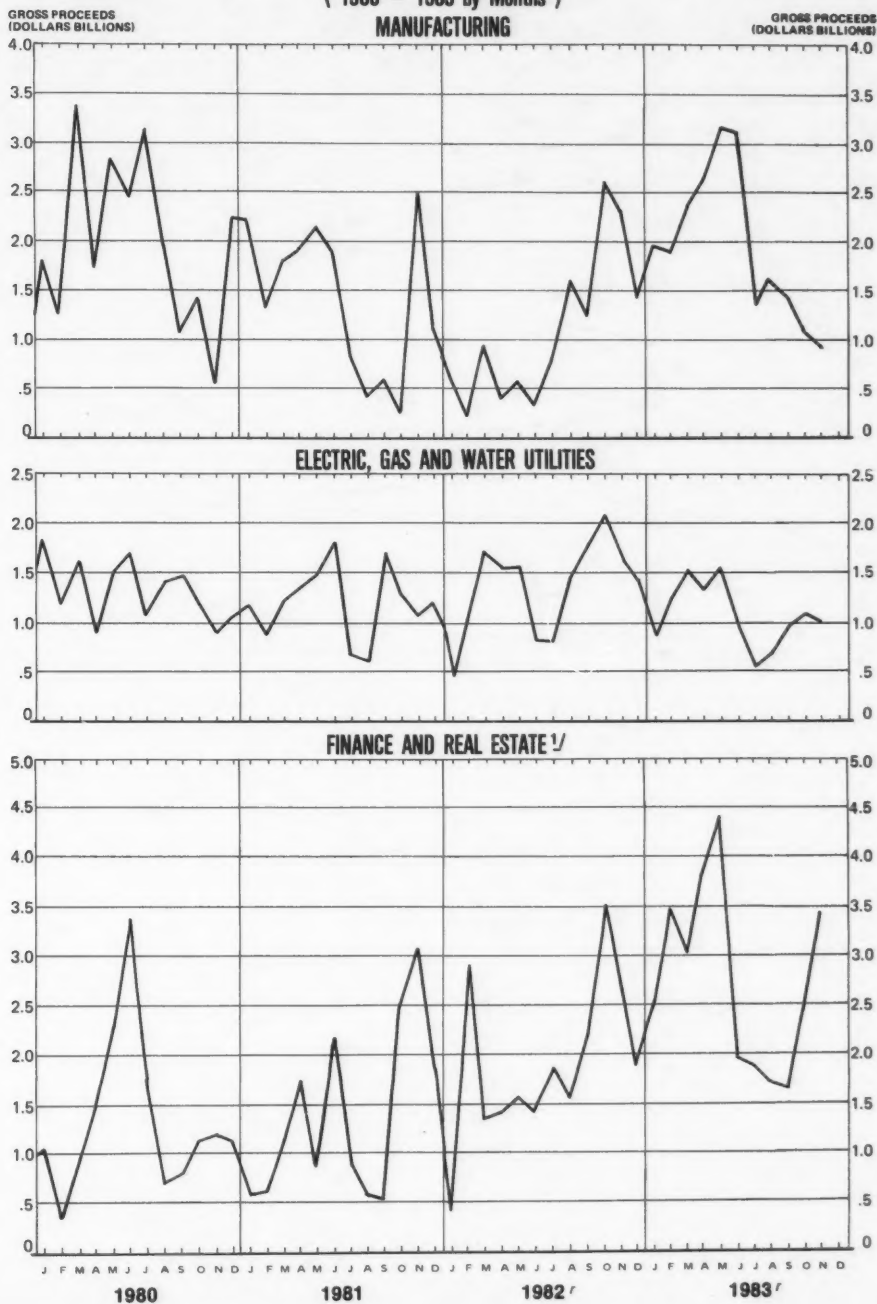
The industry classifications used in the offering tables should be nearly self-explanatory. The communication group includes telephone utilities. The commercial and other industry group covers agriculture, construction, wholesale and retail trade, and all service activities other than financial services.

The security types used in the offering tables are non-convertible (straight) bonds, convertible bonds, preferred stocks, common stocks and other equity offerings. The convertible bond category includes only those issues which are convertible into common stock. The preferred stock group includes convertible preferred stock. The conventional common stock category is restricted to the conventional ownership shares of corporate business (including common shares issued by closed-end investment companies). The other equity group consists largely of ownership securities issued by non-corporate businesses, (i.e. limited partnerships), but also rights and warrants offered by corporations, certificates of participation, shares of beneficial interest, voting trust certificates and certificates of deposit for stock. Depository receipts are not included in the offering statistics.

All figures are subject to revision. Revised figures will be indicated by an "r".



# **NEW PUBLIC SECURITIES OFFERED FOR CASH SALE BY INDUSTRY OF ISSUER** ( 1980 - 1983 by Months )

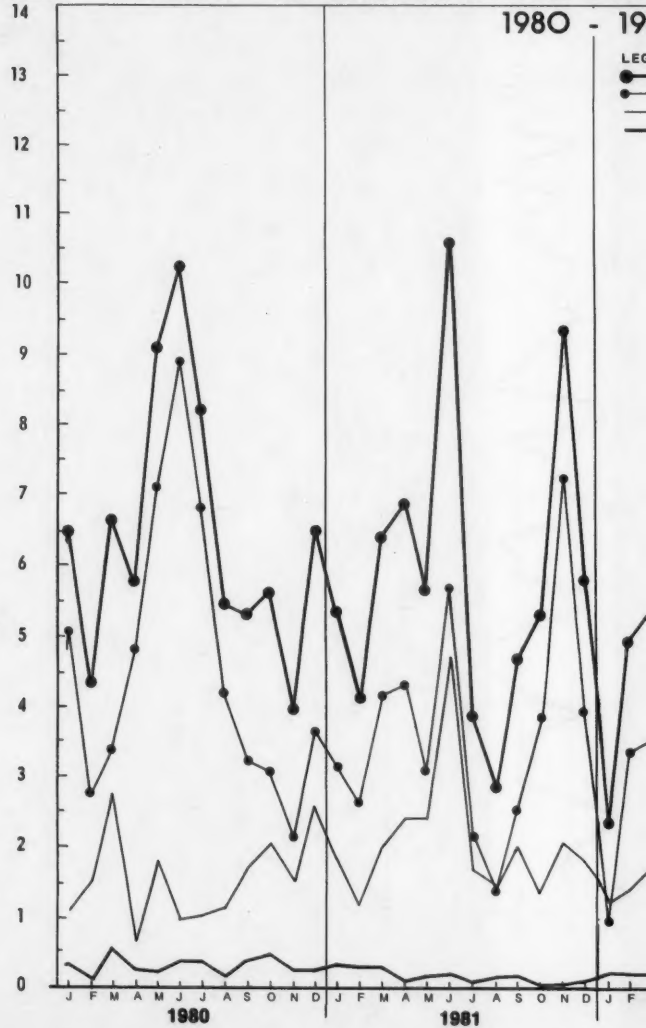


<sup>1/</sup> Includes sales and consumer finance

r = Revised

DOLLARS  
BILLIONS

# PUBLIC OFFERINGS IN THE UNITED STATES



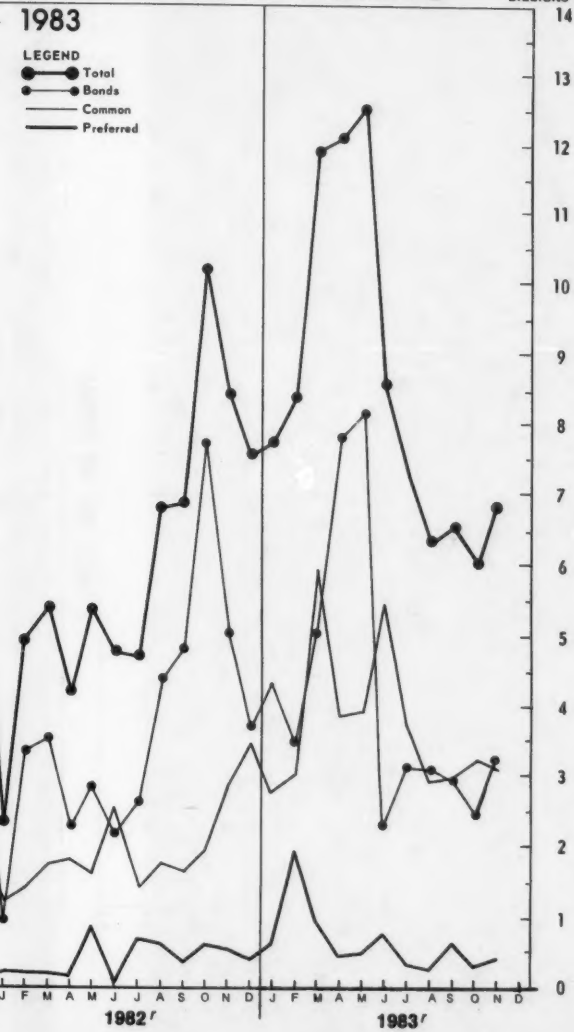
r = Revised

# UNITED STATES BY MONTHS

1983

LEGEND  
 ● Total  
 ● Bonds  
 — Common  
 — Preferred

DOLLARS  
BILLIONS



M-450: TOTAL REGISTRATIONS, IMMEDIATE AND EXTENDED  
(Under Securities)

	Total Effective Registrt.	Immediate Cash Sales			Exter
		Total	Primary	Second- ary	Total
Amounts in \$					
1978	61,101	32,914	32,392	522	11,626
1979	81,273	40,737	39,811	926	14,947
1980	117,277	69,426	67,443	1,983	16,863
1981	146,261	68,094	66,816	1,278	25,145
1982	185,454	53,391	51,770	1,621	81,960
Year to date					
1982 Jan-Nov	164,085	47,356	46,085	1,271	72,767
1983 Jan-Nov p	222,314	53,415	48,514	4,901	97,251
1982 Nov	25,562	4,903	4,488	415	10,475
Dec	21,370	6,033	5,682	351	9,194
1983 Jan	12,317	3,659	3,580	79	6,456
Feb	14,457	6,045	5,748	297	4,619
Mar	34,847	7,723	6,869	854	13,830
Apr	22,331	6,297	5,868	429	11,621
May	23,183	6,443	5,932	511	11,655
Jun	19,942	5,607	4,728	879	9,749
Jly	17,462	4,376	3,959	417	8,633
Aug	19,988	3,841	3,171	670	7,740
Sep	13,098	3,635	3,321	314	5,637
Oct	19,069	3,397	3,069	328	5,257
Nov p	25,620	2,392	2,269	123	12,054

(continued)

EXTENDED CASH SALES, AND NON-CASH SALES 1978-1983  
(Securities Act of 1933)

Extended Cash Sales			Non-Cash Sales			With- drawals
	Investment Companies	Issuer Direct	Total	Primary	Second- ary	
in \$ millions						
26	N.A.	11,626	16,561	15,825	736	30
47	N.A.	14,947	25,589	24,858	731	485
53	N.A.	16,863	30,988	30,178	810	4
45	N.A.	25,145	53,022	50,599	2,423	76
50	N.A.	81,960	50,103	45,417	4,686	65
57	N.A.	72,767	43,962	40,211	3,751	65
51	N.A.	97,251	71,648	66,610	5,038	50
75	N.A.	10,475	10,184	9,839	345	0
94	N.A.	9,194	6,143	5,208	935	0
56	N.A.	6,456	2,202	2,056	146	0
19	N.A.	4,619	3,793	3,517	276	50
30	N.A.	13,830	13,294	12,894	400	0
21	N.A.	11,621	4,413	4,145	268	0
55	N.A.	11,655	5,085	4,849	236	0
49	N.A.	9,749	4,586	4,311	275	0
33	N.A.	8,633	4,453	3,984	469	0
40	N.A.	7,740	8,407	7,120	1,287	0
37	N.A.	5,637	3,826	3,186	640	0
57	N.A.	5,257	10,415	10,096	319	0
54	N.A.	12,054	11,174	10,452	722	0

M-450: TOTAL REGISTRATIONS, IMMEDIATE AND EXTENDED  
(Under Securities Act)

	Total Effective Registrtr.	Immediate Cash Sales			Ext Total
		Total	Primary	Second- ary	
					Number of
1978	3,670	923	856	67	1,838
1979	3,878	954	887	67	1,742
1980	5,374	1,804	1,653	151	1,701
1981	7,131	2,236	1,998	238	1,831
1982	6,538	1,781	1,644	137	2,291
Year to date					
1982 Jan-Nov	5,809	1,560	1,461	99	2,079
1983 Jan-Nov p	9,249	2,599	2,136	463	2,485
1982 Nov	699	196	178	18	215
Dec	702	221	183	38	185
1983 Jan	513	130	117	13	185
Feb	648	197	167	30	181
Mar	818	273	219	54	188
Apr	775	237	207	30	232
May	989	258	218	40	283
Jun	1,036	318	239	79	261
Jly	1,003	262	208	54	244
Aug	985	270	214	56	234
Sep	878	230	193	37	245
Oct	831	234	193	41	212
Nov p	773	190	161	29	220

Figures may not add due to rounding  
c = correction  
p = preliminary

(See Expla



EXTENDED CASH SALES, AND NON-CASH SALES 1978-1983  
(Securities Act of 1933)

Extended Cash Sales			Non-Cash Sales			With- drawals
	Investment	Issuer			Second-	
Total	Companies	Direct	Total	Primary	ary	
<u>of issues</u>						
338	761	1,077	909	723	186	7
742	545	1,197	1,182	982	200	4
701	417	1,284	1,869	1,689	180	1
331	524	1,307	3,064	2,782	282	8
291	425	1,866	2,466	2,162	304	24
079	376	1,703	2,170	1,904	266	24
485	291	2,194	4,165	3,793	372	1
215	22	193	288	261	27	0
185	22	163	296	258	38	0
185	11	174	198	173	25	0
181	18	163	270	248	22	1
188	20	168	357	312	45	0
232	22	210	306	273	33 c	0
283	37	246	448	414	34	0
261	33	228	457	427	30	0
244	30	214	497	470	27	0
234	28	206	481	429	52	0
245	37	208	403	371	32	0
212	35	177	385	344	41	0
220	20	200	363	332	31	0

(Explanatory Notes)

M-455: SECURITIES REGISTRATIONS FOR  
(Under Securities

Primary Corporate Registra

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		Stock				
		<u>Total</u>	<u>Debt</u>	<u>Preferred</u>	<u>Common</u>	
					<u>Unsea- soned</u>	<u>Seas- soned</u>
Amounts in \$ mill.						
	1978	32,915	18,833	1,743	285	4,943
	1979	40,738	24,759	1,972	495	5,494
	1980	69,426	43,039	3,317	1,607	10,924
	1981	68,093	36,933	1,691	3,162	10,951
	1982	53,390	25,531	4,575	1,598	9,550
Year to date						
1982	Jan-Nov	47,356	23,652	4,210	1,308	6,967
1983	Jan-Nov p	53,414	15,481	4,748	6,649	12,980
	1982 Nov	4,903	1,623	563	284	1,319
	Dec	6,034	1,879	364	289	2,583
1983	Jan	3,658	1,795	389	106	821
	Feb	6,045	1,454	1,848	385	916
	Mar	7,723	2,291	416	491	3,006
	Apr	6,296	2,536	268	461	1,786
	May	6,444	2,050	436	920	1,257
	Jun	5,607	902	362	999	1,469
	Jly	4,376	1,289	201	699	1,024
	Aug	3,841	878	170	674	878
	Sep	3,635	1,109	225	487	1,066
	Oct	3,397	541	160	947	476
	Nov p	2,392	636	273	480	281

(continued)

FOR IMMEDIATE CASH SALES: 1978 - 1983  
(Securities Act of 1933)

Registrations  
\*\*\*\*\*

	<u>Warrants and other Equity</u>	<u>Limited- partner- ships</u>	<u>Closed End Investment Companies</u>	<u>Secondary Offerings</u>	<u>Foreign Govern- ments</u>
943	218	2,257	15	522	4,098
494	189	2,621	11	926	4,270
924	492	6,037	19	1,983	2,008
951	346	10,529	10	1,278	3,194
550	303	9,265	121	1,621	827
967	204	8,796	121	1,271	827
980	639	7,385	183	4,901	449
319	61	638	0	415	0
583	98	469	0	351	0
821	118	351	0	79	0
916	200	745	0	297	200
006	79	556	30	854	0
786	27	678	112	429	0
257	100	908	12	511	249
469	1	995	0	879	0
024	10	736	0	417	0
878	1	567	3	670	0
066	0	434	0	314	0
476	34	885	26	328	0
281	69	530	0	123	0

M-455: SECURITIES REGISTRATIONS  
(Under Securities)

Primary Corporate Regi  
\*\*\*\*\*

		Stock			
		<u>Total</u>	<u>Debt</u>	<u>Preferred</u>	<u>Common</u>
					<u>Unsea- soned</u>
					<u>Number</u>
	1978	923	330	49	68
	1979	954	318	53	108
	1980	1,804	554	79	281
	1981	2,236	468	48	557
	1982	1,781	418	88	318
Year to date					
	1982 Jan-Nov	1,560	380	79	274
	1983 Jan-Nov p	2,599	263	80	742
	1982 Nov	196	37	12	32
	Dec	221	38	9	44
1983	Jan	130	30	7	21
	Feb	197	29	19	35
	Mar	273	29	10	56
	Apr	237	47	8	47
	May	258	30	9	70
	Jun	318	17	5	87
	Jly	262	13	6	86
	Aug	270	19	5	85
	Sep	230	23	3	85
	Oct	234	15	2	97
	Nov p	190	11	6	73

Figures may not add due to rounding  
p = preliminary

(See Ex

REGISTRATIONS FOR IMMEDIATE CASH SALES: 1978 - 1983  
(Securities Act of 1933)

34

Registrations  
\*\*\*\*\*

<u>Common</u> <u>Seasoned</u>	<u>Warrants</u> <u>and other</u> <u>Equity</u>	<u>Limited-</u> <u>partner-</u> <u>ships</u>	<u>Closed End</u> <u>Investment</u> <u>Companies</u>	<u>Secondary</u> <u>Offerings</u>	<u>Foreign</u> <u>Govern-</u> <u>ments</u>
<u>Number of issues</u>					
212	29	140	2	67	26
200	47	136	2	67	23
389	109	226	1	151	14
420	183	299	2	238	21
308	150	339	6	137	17
257	127	321	6	99	17
547	247	246	8	463	3
44	17	36	0	18	0
51	23	18	0	38	0
31	11	17	0	13	0
39	23	21	0	30	1
75	25	22	2	54	0
64	14	25	2	30	0
49	32	25	1	40	2
79	24	27	0	79	0
56	26	21	0	54	0
57	22	25	1	56	0
40	24	18	0	37	0
32	19	26	2	41	0
25	27	19	0	29	0

(See Explanatory Notes)

M-460: UNSEASONED S

Prime  
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	<u>Total</u>	<u>Debt</u>
1978	3,155	469
1979	3,807	523
1980	9,224	1,281
1981	15,382	1,475
1982	10,486	1,123
Year to date		
1982 Jan-Nov	9,502	977
1983 Jan-Nov p	17,655	1,755
1982 Nov	858	1
Dec	984	147
1983 Jan	691	114
Feb	1,377	10
Mar	1,381	79
Apr	1,744	383
May	1,909	5
Jun	2,440	128
Jly	1,642	71
Aug	1,641	286
Sep	1,610	516
Oct	2,266	162
Nov p	954	1

(continued)



ED SECURITIES REGISTRATIONS: 1978 - 1983

Primary Corporate Registrations

\*\*\*\*\*

Stock			Limited partner- ships	Other Equity
Preferred	Common			
	Primary	Secondary		
Amounts in \$ millions				
12	285	48	2,198	142
79	505	72	2,509	119
4	1,607	220	5,709	402
21	3,152	539	9,958	237
6	1,590	259	7,308	200
7	1,300	144	6,941	135
99	6,761	1,789	6,944	308
1	284	55	473	45
0	289	115	367	65
1	106	1	351	118
42	385	140	745	54
0	491	177	571	63
20	573	123	628	18
36	920	183	715	50
0	999	318	995	0
0	699	137	736	0
0	674	170	511	0
0	487	173	434	0
0	947	279	878	0
0	480	88	380	5

M-460: UNSEASONED

Prim  
\*\*\*\*\*

	<u>Total</u>	<u>Debt</u>
1978	261	25
1979	304	16
1980	627	30
1981	1,137	43
1982	836	43
Year to date		
1982 Jan-Nov	737	36
1983 Jan-Nov p	1,437	61
1982 Nov	81	1
Dec	99	7
1983 Jan	55	5
Feb	84	2
Mar	122	4
Apr	110	21
May	134	1
Jun	164	3
Jly	155	2
Aug	152	4
Sep	156	12
Oct	175	6
Nov p	130	1

Figures may not add due to rounding  
p = preliminary

# ISSUED SECURITIES REGISTRATIONS: 1978 - 1983

## Primary Corporate Registrations

\*\*\*\*\*

Stock			Limited partner- ships	Other Equity
Preferred	Common			
	Primary	Secondary		
Number of issues				
4	69	17	132	14
4	109	21	130	24
2	281	36	214	64
4	556	124	279	131
4	318	44	323	104
4	274	29	307	87
6	744	210	238	178
1	32	5	32	10
0	44	15	16	17
1	21	1	17	10
2	35	11	21	13
0	56	21	23	18
1	49	7	24	8
2	70	14	24	23
0	87	29	27	18
0	86	25	21	21
0	85	28	21	14
0	85	21	18	20
0	97	33	25	14
0	73	20	17	19

(See Explanatory Notes)

M-465: SECURITIES REGISTRATIONS FOR DELAWARE  
(Under Securities)

		Investment Company Issues *****				*****
		Corporate Delayed	Open-End	Unit Invest- ment	Other	Savi & Th Plan
						Amou
	1978	N.A.	N.A.	N.A.	N.A.	4
	1979	N.A.	N.A.	N.A.	N.A.	4
	1980	N.A.	N.A.	N.A.	N.A.	5
	1981	75	N.A.	N.A.	N.A.	8
	1982	52,578	N.A.	N.A.	N.A.	11
Year to date						
	1982 Jan-Nov	44,990	N.A.	N.A.	N.A.	10
	1983 Jan-Nov p	66,120	N.A.	N.A.	N.A.	9
1982	Nov	8,617	N.A.	N.A.	N.A.	
	Dec	7,587	N.A.	N.A.	N.A.	
1983	Jan	4,164	N.A.	N.A.	N.A.	1
	Feb	3,563	N.A.	N.A.	N.A.	
	Mar	9,611	N.A.	N.A.	N.A.	
	Apr	7,931	N.A.	N.A.	N.A.	1
	May	8,792	N.A.	N.A.	N.A.	
	Jun	6,358	N.A.	N.A.	N.A.	
	Jly	5,689	N.A.	N.A.	N.A.	
	Aug	6,236	N.A.	N.A.	N.A.	
	Sep	2,838	N.A.	N.A.	N.A.	
	Oct	3,460	N.A.	N.A.	N.A.	
	Nov p	7,478	N.A.	N.A.	N.A.	1

(continued)

DELAYED AND EXTENDED CASH SALE: 1978 - 1983  
(Securities Act of 1933)

Offerings To Employees and Others

\*\*\*\*\*

<u>Savings &amp; Thrift Plans</u>	<u>Stock Option Plans</u>	<u>Stock Purchase Plans</u>	<u>Incentive Compensa- tion Plans</u>	<u>Dividend Reinvest- ment Plans</u>	<u>Deposi- tory Receipts</u>
---	-----------------------------------	-------------------------------------	---	--	--------------------------------------

Amounts in \$ millions

4,748	3,115	936	669	2,143	15
4,896	4,502	1,154	794	3,568	33
5,956	4,590	1,674	706	3,904	33
8,719	5,743	3,824	1,058	5,741	60
11,148	9,603	2,585	621	5,398	27
10,759	9,079	2,440	616	4,858	25
9,063	10,482	2,855	1,511	7,187	33
308	741	374	71	361	3
390	524	145	5	540	3
1,202	524	90	147	326	3
364	493	127	13	55	4
373	836	719	33	2,248	10
1,958	987	188	99	457	1
956	1,493	228	87	95	4
922	1,828	232	381	25	3
230	1,577	87	150	900	0
275	852	183	1	193	0
760	752	103	104	1,080	0
551	650	459	27	102	8
1,472	490	439	469	1,706	0

M-465: SECURITIES REGISTRATIONS FOR DE  
(Under Securiti

		Investment Company Issues *****				***
		Corporate <u>Delayed</u>	<u>Open-End</u>	Unit Invest- <u>ment</u>	<u>Other</u>	Sav & T Pla
						Number o
	1978	N.A.	427	292	42	
	1979	N.A.	196	318	31	
	1980	N.A.	102	297	18	
	1981	1	113	397	14	
	1982	274	162	232	31	
Year to date						
	1982 Jan-Nov	242	143	231	29	
	1983 Jan-Nov p	654	146	152	26	
1982	Nov	67	13	4	5	
	Dec	32	19	1	2	
1983	Jan	45	7	4	0	
	Feb	43	9	7	2	
	Mar	58	13	5	2	
	Apr	58	16	14	2	
	May	69	17	10	10	
	Jun	71	18	14	1	
	Jly	73	11	29	0	
	Aug	66	9	30	2	
	Sep	56	16	17	4	
	Oct	50	21	11	3	
	Nov p	65	9	11	0	

N.A. = Not Available  
p = preliminary



R DELAYED AND EXTENDED CASH SALE: 1978 - 1983  
(Securities Act of 1933)

Offerings To Employees and Others

*****					
<u>Savings</u> <u>&amp; Thrift</u> <u>Plans</u>	<u>Stock</u> <u>Option</u> <u>Plans</u>	<u>Stock</u> <u>Purchase</u> <u>Plans</u>	<u>Incentive</u> <u>Compensa-</u> <u>tion Plans</u>	<u>Dividend</u> <u>Reinvest-</u> <u>ment Plans</u>	<u>Deposi-</u> <u>tory</u> <u>Receipts</u>

Number of issues

294	435	155	73	89	31
303	489	154	71	122	58
289	550	180	69	131	65
281	533	171	70	144	108
254	894	207	57	135	45

234	820	189	56	123	39
335	820	203	59	86	37

16	73	16	9	7	5
20	74	18	1	12	6
25	61	17	8	12	6
14	70	20	4	5	7
20	60	9	3	5	13
46	70	19	8	8	1
38	99	21	11	5	3
27	96	22	6	2	4
21	81	17	7	15	0
18	95	16	2	8	1
37	71	24	3	16	1
31	67	20	4	4	1
58	50	18	3	6	0

M-470: SECURITIES REGISTERED  
(Under Securities)

	<u>Total</u>	<u>Exchange Transactions</u>	<u>Amounts in</u>
1978	16,560	11,952	
1979	25,589	17,910	
1980	30,987	17,818	
1981	53,022	36,560	
1982	50,104	34,302	
Year to date			
1982 Jan-Nov	43,962	30,732	
1983 Jan-Nov p	71,648	44,280	
1982 Nov	10,184	6,945	
Dec	6,143	3,571	
1983 Jan	2,202	937	
Feb	3,793	1,363	
Mar	13,294	10,143	
Apr	4,412	2,365	
May	5,086	2,198	
Jun	4,587	1,805	
Jly	4,453	1,351	
Aug	8,406	5,151	
Sep	3,826	1,922	
Oct	10,415	9,118	
Nov p	11,174	7,927	

(continued)

ERED FOR NON-CASH SALE: 1978 - 1983  
curities Act of 1933)

<u>ons</u>	<u>Reserve for Conversions</u>	<u>Warrants Options and Others</u>	<u>Secondary Offerings</u>
<u>ts in \$ millions</u>			
	2,506	1,367	736
	5,030	1,918	731
	10,230	2,130	810
	9,429	4,610	2,423
	6,899	4,216	4,686
	5,724	3,755	3,751
	12,692	9,638	5,038
	2,033	861	345
	1,175	462	935
	661	458	146
	1,505	649	276
	1,713	1,038	400
	1,146	634	268
	1,810	841	236
	1,180	1,326	275
	747	1,886	469
	1,168	801	1,287
	817	447	640
	268	710	319
	1,677	848	722

M-470: SECURITIES REGISTERED  
(Under Securities Act of 1933)

	<u>Total</u>	<u>Exchange Transaction</u> <u>Numbers</u>
1978	909	329
1979	1,182	377
1980	1,869	416
1981	3,064	676
1982	2,466	885
Year to date		
1982 Jan-Nov	2,170	822
1983 Jan-Nov p	4,165	818
1982 Nov	288	104
Dec	296	63
1983 Jan	198	49
Feb	270	69
Mar	357	92
Apr	306	65
May	448	97
Jun	457	71
Jly	497	77
Aug	481	75
Sep	403	78
Oct	385	57
Nov p	363	88

Figures may not add due to rounding  
p = preliminary

REGISTERED FOR NON-CASH SALE: 1978 - 1983  
(Securities Act of 1933)

<u>Options</u>	<u>Reserve for Conversions</u>	<u>Warrants Options and Others</u>	<u>Secondary Offerings</u>
<u>Number of issues</u>			
102		292	186
133		472	200
221		1,052	180
234		1,872	282
181		1,096	304
158		924	266
284		2,691	372
37		120	27
23		172	38
19		105	25
27		152	22
29		191	45
25		183	33
39		278	34
29		327	30
27		366	27
31		323	52
25		268	32
14		273	41
19		225	31

(See Explanatory Notes)

M-475: CORPORATE SECURITIES ISSUES BY METHOD OF D  
(Primary Issues Registered Under

Underwritten					Age
*****					*****
	<u>Total</u>	<u>Debt</u>	<u>Pre- ferred</u>	<u>Common</u>	<u>Total</u>
Amounts :					
1978	24,192	17,372	1,731	5,089	2,945
1979	30,036	22,961	1,916	5,160	3,214
1980	52,373	37,813	3,311	11,194	5,337
1981	46,678	32,499	1,678	12,451	10,139
1982	36,823	21,570	4,558	10,546	9,935
Year to date					
1982 Jan-Nov	31,739	19,849	4,194	7,696	9,438
1983 Jan-Nov p	38,586	15,060	4,704	18,822	7,361
1982 Nov	3,775	1,570	563	1,642	551
Dec	4,935	1,722	364	2,850	497
1983 Jan	2,882	1,608	374	900	327
Feb	4,486	1,403	1,846	1,237	1,019
Mar	6,055	2,302	413	3,340	435
Apr	4,821	2,394	268	2,159	838
May	4,594	2,043	435	2,116	925
Jun	3,653	901	350	2,401	1,020
Jly	3,215	1,262	197	1,757	637
Aug	2,490	876	163	1,451	479
Sep	2,830	1,106	225	1,499	391
Oct	2,012	560	160	1,292	709
Nov p	1,548	605	273	670	581

(continued)



OF DISTRIBUTION AND BY TYPE OF SECURITY: 1978 - 1983  
(Under The Securities Act of 1933)

Agency Best Efforts			Direct By Issuer			
*****			*****			
Debt	Pre-ferred	Common	Total	Debt	Pre-ferred	Common
*****						
689	0	2,256	1,129	772	12	345
990	50	2,175	2,291	808	6	1,477
1,619	0	3,715	7,773	3,607	6	4,159
1,206	4	8,929	6,689	3,091	10	3,589
1,305	10	8,620	4,138	2,589	6	1,542
*****						
1,261	10	8,168	3,885	2,476	7	1,404
150	16	7,194	2,109	308	29	1,774
*****						
1	0	550	162	52	1	110
44	0	452	252	114	0	138
34	0	293	370	153	15	202
49	0	970	43	2	2	39
4	0	431	379	0	3	376
32	0	806	208	110	1	98
0	0	925	164	7	1	157
1	12	1,007	56	0	0	56
27	4	605	107	0	0	107
0	0	479	202	5	7	191
3	0	388	99	0	0	99
0	0	709	347	0	0	347
0	0	581	134	31	0	102

M-475: CORPORATE SECURITIES ISSUES BY METHOD OF  
(Primary Issues Registered Under)

		Underwritten				
		*****				*****
		Pre-				
		ferred				
		<u>Total</u>	<u>Debt</u>	<u>Pre-</u>	<u>Common</u>	<u>Total</u>
				ferred		
						<u>Number</u>
	1978	531	257	45	229	188
	1979	539	250	49	240	185
	1980	1,071	448	75	547	346
	1981	1,248	401	42	804	496
	1982	874	344	80	449	517
Year to date						
	1982 Jan-Nov	744	315	71	358	481
	1983 Jan-Nov p	1,371	238	71	1,062	546
1982	Nov	95	30	11	54	48
	Dec	129	29	9	91	36
1983	Jan	70	24	5	41	30
	Feb	106	27	18	61	45
	Mar	149	27	9	113	44
	Apr	142	41	8	93	44
	May	147	28	8	111	47
	Jun	159	16	4	139	67
	Jly	139	11	5	123	51
	Aug	136	18	3	115	52
	Sep	117	22	3	92	58
	Oct	122	16	2	104	52
	Nov p	84	8	6	70	56

Figure may not add due to rounding  
p = preliminary

(See Explanation)

OF DISTRIBUTION AND BY TYPE OF SECURITY: 1978 - 1983  
Under The Securities Act of 1933)

Agency Best Efforts				Direct By Issuer			
*****				*****			
	Debt	Pre-ferred	Common	Total	Debt	Pre-ferred	Common
Number of issues							
8	36	0	152	111	37	4	70
5	27	1	157	140	41	3	96
6	30	0	315	224	76	4	144
6	20	1	457	234	48	5	181
7	30	3	484	228	44	5	179
1	28	3	450	213	37	5	171
6	14	2	530	212	14	7	191
8	1	0	47	32	6	1	25
6	2	0	34	15	7	0	8
0	4	0	26	17	2	2	13
5	1	0	44	15	1	1	13
4	2	0	42	22	1	1	20
4	3	0	41	21	3	0	18
7	0	0	47	22	2	1	19
7	1	1	65	13	0	0	13
1	2	1	48	18	0	0	18
2	0	0	52	26	2	2	22
8	1	0	57	18	0	0	18
2	0	0	52	19	0	0	19
6	0	0	56	21	3	0	18

planatory Notes)



## EXPLANATORY NOTES

43

### Security Registrations

All registrations which became effective under the Securities Act of 1933 are included. Total Effective Registrations, Table M-450, includes cash and non-cash issues. Issues are included as of the effective date.

The primary corporate offerings classification includes registered offerings for immediate cash sale where the proceeds of the offering are received by the issuing corporations. Secondary offerings are registrations of outstanding securities where the proceeds of the issue do not accrue to the issuing company. The dollar amount for either type of offering is based on the registered offering price. The unseasoned common stock classification includes public offerings by companies registering common stock for the first time under the Securities Act of 1933. The other equity securities classification consists of offerings of certificates of participation or beneficial interests, warrants or options, voting trust certificates and other equity securities not elsewhere classified.

Issues offered for extended cash sale include investment company issues, employee plans and depository receipts. Depository receipts include American, European and domestic depository receipts. The foreign government classification is shown separately, whereas registrations by foreign corporations are included with U.S. domestic corporate offerings. Investment company securities include open-end, face-amount and unit trust offerings, as well as variable annuities. <sup>1/</sup> Closed-end investment company securities are included in primary corporate offerings.

Beginning with the July 1982 Review, Table M-465 <sup>2/</sup> has been modified combining certain investment company registrations and separately reporting registrations for delayed corporate offerings. The investment company registrations for face amounts and variable annuities have been combined in one figure listed under the column headed "Other". The Corporate delayed registrations include "shelf" registrations and competitive bids that are registered but not offered in the month in which they are registered. Principally these are registrations for delayed offerings registered pursuant to Rule 415(a) (1)(i) [17CFR 230.415 (a)(1)(i)].

Issues registered for other non-cash purposes, such as exchange transactions, securities given for property or services, or securities reserved for conversion, are valued at current market prices.

Data on withdrawals, in Table M-450, include the number and amount of registration statements that have been completely withdrawn.

<sup>1/</sup> Beginning with January 1978, the total amount registered for investment companies was eliminated. However, total registrations of investment companies was retained in the tables due to the adoption by the Commission of Rule 24f-2 [17 CFR 270.24f-2], effective November 3, 1977. This rule allows certain registered investment companies to register an indefinite number of securities for sale. Each issuer must file a notice at the end of the fiscal year identifying the number of securities sold and remit the corresponding registration fee.

<sup>2/</sup> Before November 1983 this table was numbered M-430.

## PUBLIC AVAILABILITY OF THE NEW, UNIFIED ROS FILE

The SEC has prepared a new, unified computer tape containing the Registrations and Offerings Statistics File ("ROS File"). The ROS File contains a record of each offering registered under the Securities Act of 1933 and each offering exempt from registration under Regulation A of that Act.

Previously, the ROS File was available on two computer tapes, one covering the period 1970 through 1976 and another covering 1977 through the first ten months of 1981. Now the ROS File tape covers records from January 1970 to within four months of the currently published month. Each record contains 92 possible variables identifying characteristics of an issue and its issuer. Records for the period January 1970 to December 1976 have possible entries for only 54 of the 92 variables on the complete record layout.

All records contain data on security type, type of offering, price per security, dollar amount of the offering, method of distribution and whether the sale is of a primary or secondary nature. CUSIP numbers have been included for securities which have been assigned such identification. Issuer data include SIC (industry) Code, issuer's name and Zip Code.

The later records, for the years 1977 to present, include additional detailed data on underwriter's name, spread, reallowances and selected financial data relating to the issuing firm.

The computer tape of the ROS File has been provided to the National Archives and Records Service of the General Services Administration. Copies of the ROS File tape and related documentation are available for purchase from that agency. Interested parties can make arrangements with the Archives to obtain the computer tape in a configuration which will be compatible with the user's hardware. Requests for copies should be sent to the Machine Readable Archives Branch, National Archives and Records Service, Washington, D.C. 20408. The price per copy is \$86.00 plus \$17.00 for documentation (subject to change), payable to the National Archives Trust Fund. In ordering, please refer to item Number NN 3-266-73-207. Shipment will be made within six weeks of receipt of the order. Additional information about the ROS File is available from the Directorate of Economic and Policy Analysis, Branch of Disclosure Policy Analysis, (202) 272-7408.



## SELECTED SEC PUBLICATIONS

45

### RECENT RESEARCH STUDIES

Report of the Use of the Rule 146 Exemption in Capital Formation (January 1983). 9 x 12 envelope, \$1.56 postage.

Staff Report on the Securities Industry in 1981 (October 1982). 9 x 12 envelope, \$1.71 postage.

A Report on the Operation of the Cincinnati Stock Exchange National Securities Trading System: 1978 - 1982 (September 1982). 9 x 12 envelope, \$ .71 postage

A Report on the Operation of the Intermarket Trading System: 1978 - 1981 (June 1982). 9 x 12 envelope, \$1.56 postage

An Analysis of the Use of Regulation A for Small Public Offerings (April 1982). 9 x 12 envelope, \$2.56 postage

Staff Report on the Securities Industry in 1980 (September 1981). 9 x 12 envelope, \$3.57 postage

A Monitoring Report on the Operation and Effects of Rule 19c-3 under the Securities Exchange Act of 1934 (August 1981). 9 x 12 envelope, \$1.22 postage

### RECENT CAPITAL MARKET WORKING PAPERS

No. 6: The Effect of Net Institutional Trading Imbalances on Stock Prices (March 1981).

No. 7: Multiproduct Economies of Scale in the Securities Industry: An Application of Developing Theory (March 1981).

No. 8: Exchange Listing and the Cost of Equity Capital (March 1982). 9 x 12 envelope, \$.80 postage

Contact the Office of Consumer Affairs and Information Services, (202) 272-7460 or Eileen Whelan, (202) 272-7100, for copies of the above publications.

### OTHER PUBLICATIONS

SEC Official Summary. A monthly summary of securities transactions and holdings of officers, directors, and principal shareholders.

The publication listed above is available from the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.

## INDEX OF STATISTICAL SERIES WHICH DO NOT APPEAR MONTHLY

## Issues and Page Numbers

Table No.	Series	1982					1983								
		DEC	JAN	FEB	MAR	APR	MAY	JUNE	JLY	AUG	SEP	OCT	NOV	DEC	
A-110	Value & Volume of Equity Sales on US Exchanges	-	-	5	-	-	-	-	-	-	-	-	-	-	
S-115	Average Price of Shares on Exchanges	-	-	-	5	-	-	-	-	-	-	-	9	-	
A-130	Securities Listed on Exchanges	-	-	-	-	-	-	4	-	-	-	-	-	-	
A-320	Corp. Securities by Industry & Offering Type	-	-	-	-	-	-	5	-	-	-	-	-	-	
A-400	Effective Registrations (Fiscal Year)	-	-	-	-	-	-	-	-	-	-	-	-	8	
A-405	Effective Registrations by Purpose and Type of Security (Fiscal Year)	-	-	-	-	-	-	-	-	-	-	-	-	9	
A-530	Market Value of Stock Outstanding	-	-	-	-	-	-	-	-	-	-	-	-	-	
A-660	Unconsolidated Financial Information of Broker-Dealers	8	-	-	-	-	-	-	-	14	-	-	-	-	
A-670	Unconsolidated Revenues and Expenses of Firms Doing a Public Business	9	-	-	-	-	-	-	-	-	-	-	6	-	
A-675	Unconsolidated Balance Sheet of Firms Doing a Public Business	10	-	-	-	-	-	-	-	-	-	-	7	-	
A-680	Revenues and Expenses of Broker-Dealers Clearing/Carrying Customer Accounts	-	-	-	-	-	-	-	-	-	-	-	-	5	
A-685	Unconsolidated Balance Sheet for Firms Carrying/ Clearing Customer Accounts	-	-	-	-	-	-	-	-	-	-	-	-	6	

S = Semi-annual, and A = Annual





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